

**STATE OF SOUTH CAROLINA  
OFFICE OF THE COMPTROLLER GENERAL**

**GAAP CLOSING PROCEDURES MANUAL**

**APPENDIX G—STATE RISK MANAGEMENT ACTIVITIES**

<b>REFERENCE</b>	6.7
<b>ISSUE DATE</b>	6-30-2004
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GENERAL INFORMATION

Listed below are all risk management activities of which the Comptroller General's Office is currently aware. If your agency participates in or sponsors a risk management activity not listed below, please identify and describe this activity as requested in the Closing Package Control Checklist (GAAP Form 2.0.1). (See Section 2.0.)

- o Insurance Reserve Fund managed by the Budget and Control Board
- o Employee health and dental insurance programs managed by the Budget and Control Board
- o Long-term disability and life plans administered by the Budget and Control Board
- o Workers' compensation, Second Injury Fund, and unemployment compensation for State employees
- o Patients' Compensation Fund
- o Medical Malpractice Joint Underwriting Association
- o Workers' Compensation Uninsured Employers' Fund administered by the Second Injury Fund
- o South Carolina Health Access Plan administered by Health and Human Services Finance Commission
- o Employee Honesty/Fidelity/Surety Bonds (commercial insurers)
- o Floater Registered Mail (commercial insurer)
- o State Treasurer's Bond (commercial insurer)
- o Student Accident Insurance for "Special Schools Trainees" (commercial insurer)
- o Media Special Perils Policy--Multimedia Coverage (commercial insurer)
- o Accident Policy for Volunteers (commercial insurer)
- o Campers' Medical Accident & Illness Insurance on Campers at Camp Burnt Gin (commercial insurer)

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- o Foster family or DSS employee claims for damages by foster children (self-insured by Department of Social Services; \$500 maximum compensation for foster family and \$250 maximum compensation for DSS employee for each occurrence with a \$50 deductible per occurrence)
- o Food Stamp Mail Loss (commercial insurer)
- o State Constable Bonds (commercial insurers)
- o Medical Liability for Work-related Injuries to Inmates (Self-insured by Department of Corrections)
- o Hazard Insurance on Stored Commodities in State Warehouses (commercial insurer)
- o Liquor Bonds (commercial insurer)
- o Commercial Crime Coverage (commercial insurer)
- o Bond Pistol Permit (commercial insurer)
- o Vending Stand Facilities (self-insured by the South Carolina Commission for the Blind)
- o Collision and/or comprehensive losses on vehicles (self-insured by various agencies)